

**SUMMARY OF KEY FINANCIAL INFORMATION  
FOR THE QUARTER ENDED 31 JULY 2020**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/07/2020 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/07/2019 RM'000	CURRENT YEAR TO-DATE 31/07/2020 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/07/2019 RM'000
1 Revenue	45,140	40,183	45,140	40,183
2 Profit before tax	6,734	4,475	6,734	4,475
3 Profit for the period	4,684	3,217	4,684	3,217
4 Profit attributable to ordinary equity holders of the parent	4,684	3,217	4,684	3,217
5 Basic earnings per share (sen)	5.86	4.02	5.86	4.02
6 Proposed/Declared dividend per share (sen)	-	-	-	-
		<b>AS AT END OF CURRENT QUARTER 31/07/2020 RM</b>		<b>AS AT PRECEDING FINANCIAL YEAR END 30/04/2020 RM</b>
7 Net assets per share attributable to ordinary equity holders of the parent		3.10		3.04

**ADDITIONAL INFORMATION**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/07/2020 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/07/2019 RM'000	CURRENT YEAR TO-DATE 31/07/2020 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/07/2019 RM'000
1 Gross interest income	239	433	239	433
2 Gross interest expense	-	-	-	-

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FOR THE QUARTER ENDED 31 JULY 2020**  
(The figures have not been audited)

	<b>UNAUDITED AS AT 31/07/2020 RM'000</b>	<b>AUDITED AS AT 30/04/2020 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	84,918	86,910
Investment properties	13,288	13,342
Other investments	5,926	6,631
Deferred tax assets	-	87
	<u>104,132</u>	<u>106,970</u>
<b>Current assets</b>		
Inventories	16,695	14,970
Trade and other receivables	28,756	26,291
Current tax assets	-	157
Short term funds	3,544	3,470
Cash and bank balances	115,628	111,692
	<u>164,623</u>	<u>156,580</u>
<b>TOTAL ASSETS</b>	<u><u>268,755</u></u>	<u><u>263,550</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share Capital	84,325	84,325
Retained profits	163,644	158,960
<b>Total equity</b>	<u>247,969</u>	<u>243,285</u>
<b>Non-current liabilities</b>		
Retirement benefits obligations	2,774	2,780
Deferred tax	8,044	8,083
	<u>10,818</u>	<u>10,863</u>
<b>Current Liabilities</b>		
Trade and other payables	9,220	9,086
Current tax liabilities	748	316
	<u>9,968</u>	<u>9,402</u>
<b>Total liabilities</b>	<u>20,786</u>	<u>20,265</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>268,755</u></u>	<u><u>263,550</u></u>
Net assets per share (RM)	<u>3.10</u>	<u>3.04</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 JULY 2020**  
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/07/2020 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/07/2019 RM'000	CURRENT PERIOD TO-DATE 31/07/2020 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/07/2019 RM'000
<b>Revenue</b>	45,140	40,183	45,140	40,183
Cost of sales	(34,076)	(29,583)	(34,076)	(29,583)
Gross profit	11,064	10,600	11,064	10,600
Other income	2,185	528	2,185	528
Operating & other expenses	(6,515)	(6,653)	(6,515)	(6,653)
Profit before tax	6,734	4,475	6,734	4,475
Income tax expense	(2,050)	(1,258)	(2,050)	(1,258)
<b>Profit for the period</b>	<b>4,684</b>	<b>3,217</b>	<b>4,684</b>	<b>3,217</b>
<b>Other comprehensive income</b>				
Fair value gain on other investments	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>4,684</b>	<b>3,217</b>	<b>4,684</b>	<b>3,217</b>
<b>Profit for the period attributable to:</b>				
Equity holders of the parent	4,684	3,217	4,684	3,217
Non-controlling interests	-	-	-	-
	<b>4,684</b>	<b>3,217</b>	<b>4,684</b>	<b>3,217</b>
<b>Total comprehensive income for the period attributable to:</b>				
Equity holders of the parent	4,684	3,217	4,684	3,217
Non-controlling interests	-	-	-	-
	<b>4,684</b>	<b>3,217</b>	<b>4,684</b>	<b>3,217</b>
Earnings per share (sen)				
(i) Basic	5.86	4.02	5.86	4.02
(ii) Fully diluted	5.86	4.02	5.86	4.02
Dividends per share (sen)	-	-	-	-

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2020 and the accompanying explanatory notes attached to the interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 JULY 2020**  
(The figures have not been audited)

	<b>Attributable to owners of the parent</b>		
	<b>Distributable</b>		
	<b>Share Capital RM '000</b>	<b>Retained Profits RM '000</b>	<b>Total RM '000</b>
<b>3 months ended 31 July 2020</b>			
<b>Balance as at 1 May 2020</b>	84,325	158,960	243,285
Total comprehensive income for the period	-	4,684	4,684
Distribution of dividends	-	-	-
<b>Balance as at 31 July 2020</b>	<b>84,325</b>	<b>163,644</b>	<b>247,969</b>
<b>3 months ended 31 July 2019</b>			
<b>Balance as at 1 May 2019</b>	84,325	160,716	245,041
Total comprehensive income for the period	-	3,217	3,217
Distribution of dividends	-	-	-
<b>Balance as at 31 July 2019</b>	<b>84,325</b>	<b>163,933</b>	<b>248,258</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2020 and the accompanying explanatory notes attached to the interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE QUARTER ENDED 31 JULY 2020**  
(The figures have not been audited)

←---- 3 months ended 31 Jul ----→

	2020 RM'000	2019 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	6,734	4,475
Adjustments for:		
Depreciation of property, plant and equipment	2,287	2,446
Depreciation of investment properties	53	53
Unrealised loss/(gain) on foreign currency translations	(1,389)	151
Fair Value (Gain) / Loss on Investment	(128)	259
Interest income	(239)	(433)
Dividend income	(175)	(137)
Gain on disposal of other investments	(113)	(20)
Operating profit before changes in working capital	<u>7,030</u>	<u>6,794</u>
Changes in working capital		
Inventories	(1,725)	(586)
Receivables	(2,528)	7,537
Payables	125	(772)
Cash generated from operations	<u>2,902</u>	<u>12,973</u>
Interest received	239	433
Income taxes paid	(1,413)	(1,565)
Retirement benefits paid	(7)	-
<b>Net cash from operating activities</b>	<u>1,721</u>	<u>11,841</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Dividends received	175	137
Purchase of:		
- other investments	-	(331)
- property, plant and equipment	(295)	(294)
Proceeds from disposal of other investments	947	210
Net placement of short term fund	(74)	(29)
<b>Net cash used in investing activities</b>	<u>753</u>	<u>(307)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITY</b>		
Dividends paid	-	-
<b>Net cash used in financing activity</b>	<u>-</u>	<u>-</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	2,476	11,534
Currency translation differences	1,460	(134)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	111,692	103,400
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u>115,628</u>	<u>114,800</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2020 and the accompanying explanatory notes attached to the interim financial statements)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**  
**31 JULY 2020**

**Part A: Explanatory Notes Pursuant To Malaysian Financial Reporting Standards (“MFRS”) 134  
– Interim Financial Reporting**

**A1. BASIS OF PREPARATION**

The condensed interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 - Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa”) Listing Requirements.

The interim financial statements should be read in conjunction with the Group’s annual audited financial statements for the year ended 30 April 2020 and the explanatory notes attached to the interim financial statements.

**A2. SIGNIFICANT ACCOUNTING POLICIES**

**THE SIGNIFICANT ACCOUNTING POLICIES AND METHODS OF COMPUTATION ADOPTED FOR THE INTERIM FINANCIAL STATEMENTS ARE CONSISTENT WITH THOSE ADOPTED FOR THE MOST RECENT ANNUAL AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020.**

**(i) New MFRSs adopted during the financial year**

At the date of authorisation of the interim financial statements, the following standards and interpretation were issued and applied by the Group:

**Effective for financial periods beginning on or after 1 January 2020:**

Amendments to References to the Conceptual Framework in MFRS Standards	
Amendments to MFRS 3	Definition of a Business
Amendments to MFRS 101 and MFRS 108	Definition of Material
Amendments to MFRS 9, MFRS 139 and MFRS 7	Interest Rate Benchmark Reform

**Effective for financial periods beginning on or after 1 June 2020:**

Amendments to MFRS 16	Covid-19-Related Rent Concessions
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Adoption of the above Standards did not have any material effect on the financial performance or position of the Group.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**  
**31 JULY 2020**

**A2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(ii) Standards and Interpretations issued but not yet effective**

At the date of authorisation of the interim financial statements, the following standards and interpretation were issued but not yet effective and have not been applied by the Group:

**Effective for financial periods beginning on or after 1 January 2021:**

MFRS 17	Insurance Contracts
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**Deferred**

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associates or Joint Venture
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**Effective for financial periods beginning on or after 1 January 2022:**

Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
Annual Improvements to MFRS Standards 2018 - 2020	
Amendments to MFRS 3	Reference to the Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment – Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling a Contract

**A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The preceding year's audit report for the year ended 30 April 2020 was unqualified.

**A4. SEASONAL OR CYCLICAL FACTORS**

Seasonal or cyclical factors do not significantly affect the principal business operations of the Group.

**A5. NATURE AND AMOUNT OF UNUSUAL ITEMS**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period under review.

**A6. CHANGES IN ESTIMATES**

There were no material changes in the estimation methods in this interim reporting quarter which will have a material impact.

**A7. DEBT AND EQUITY SECURITIES**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current financial period under review.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**  
**31 JULY 2020**

**A8. DIVIDEND PAID**

There was no dividend paid during the quarter under review.

**A9. SEGMENT INFORMATION**

Segment information is presented in respect of the Group's nature of principal activities. The segmental analysis is provided as follows:

	<b>Manufacturing, marketing and distribution RM'000</b>	<b>Investment holding RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>			
Total revenue	76,187	175	76,362
Inter-segment revenue	(31,222)	-	(31,222)
Revenue from external customers	44,965	175	45,140

**Profit for reportable segments** 5,964

**A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

There was no revaluation carried out on property, plant and equipment during the financial period under review.

**A11. MATERIAL EVENTS SUBSEQUENT TO THE END OF INTERIM PERIOD**

There were no material events subsequent to the end of interim period that would substantially affect the interim financial statements.

**A12. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during this interim period.

**A13. CONTINGENT LIABILITIES**

There were no material changes in contingent liabilities since the last annual date of the statement of financial position as at 30 April 2020.

**A14. CAPITAL COMMITMENTS**

Capital expenditure not provided for in the interim financial statements as at 31 July 2020 is as follows:

	<b>RM</b>
<b>Authorised and Contracted</b>	<u><u>6,320,000</u></u>



**NOTES TO THE INTERIM FINANCIAL STATEMENTS**  
**31 JULY 2020**

**A15. SIGNIFICANT RELATED PARTY TRANSACTIONS**

There were no significant related party transactions during this interim period.

**Part B: Explanatory Notes Pursuant To Bursa Malaysia Securities Berhad (“Bursa”) Listing Requirements**

**B1. REVIEW OF PERFORMANCE AS COMPARED TO THE PRECEDING YEAR’S CORRESPONDING QUARTER**

	Individual Period			Cumulative Period		
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes (%)	Current Year Quarter	Preceding Year Corresponding Quarter	Changes (%)
	31/7/2020 RM'000	31/7/2019 RM'000		31/7/2020 RM'000	31/7/2019 RM'000	
Revenue	45,140	40,183	12%	45,140	40,183	12%
Profit before tax	6,734	4,475	50%	6,734	4,475	50%
Profit after tax	4,684	3,217	46%	4,684	3,217	46%
Profit attributable to ordinary equity holders of parent	4,684	3,217	46%	4,684	3,217	46%

For the current quarter ended 31 July 2020, the Group recorded a revenue of RM45.140 million, an increase of RM4.957 million as compared to RM40.183 million in the preceding year’s corresponding quarter. Higher revenue was mainly due to increase in sales.

The Group’s pre-tax profit for the current quarter ended 31 July 2020 increased by RM2.259 million to RM6.734 million from RM4.475 million in the quarter ended 31 July 2019. The higher foreign exchange gain in current quarter contributed to this increase.

**B2. COMPARISON WITH THE IMMEDIATE PRECEDING QUARTER’S RESULT**

	Current Quarter	Immediate Preceding Quarter	Changes (%)
	31/7/2020 RM'000	30/4/2020 RM'000	
Revenue	45,140	43,394	4%
Profit before tax	6,734	5,436	24%
Profit after tax	4,684	3,895	20%
Profit attributable to ordinary equity holders of parent	4,684	3,895	20%

For the quarter ended 31 July 2020, the Group recorded a revenue of RM45.140 million, an increase of RM1.746 million as compared to RM43.394 million recorded in the preceding quarter. The increase in revenue was mainly due to increase in local sales demand.

The Group’s pre-tax profit had increased by RM1.298 million from RM5.436 million in the preceding quarter to RM6.734 million in this quarter. The increase was due to gain in investment and higher foreign exchange gain in current quarter.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**  
**31 JULY 2020**

**B3. CURRENT YEAR PROSPECTS**

With the Covid-19 pandemic, the Board expects a slowdown in the local and global economy. The Group expects its operating environment to be more challenging in both the current and coming financial years. The Group will implement prudent measures and improve operational efficiency to sustain the business and results.

**B4. PROFIT FORECAST OR PROFIT GUARANTEE**

Not applicable.

**B5. INCOME TAX EXPENSE**

	Individual Period		Cumulative Period	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year Quarter	Preceding Year Corresponding Quarter
	31/7/2020 RM'000	31/7/2019 RM'000	31/7/2020 RM'000	31/7/2019 RM'000
Income tax:				
- current period	1,993	1,813	1,993	1,813
- prior period	-	-	-	-
	1,993	1,813	1,993	1,813
Deferred tax	57	(555)	57	(555)
	2,050	1,258	2,050	1,258

**B6. ADDITIONAL DISCLOSURES**

	Current Year Quarter Ended 31/7/2020 RM'000	Current Year To-Date Ended 31/7/2020 RM'000
Interest income	(239)	(239)
Rental income	(94)	(94)
Dividend income	(175)	(175)
Depreciation of:		
- property, plant and equipment	2,287	2,287
- investment properties	53	53
Loss/(Gain) on disposal of other investments	(180)	(180)
Loss/(Gain) on foreign exchange:		
- realised	(26)	(26)
- unrealised	(1,389)	(1,389)

**B7. CORPORATE PROPOSALS**

There were no corporate proposals announced as at the end of the reporting period.

**B8. GROUP BORROWINGS AND DEBT SECURITIES**

There were no group borrowings and debt securities as at the end of the reporting period.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**  
**31 JULY 2020**

**B9. DERIVATIVE FINANCIAL INSTRUMENTS**

The Group does not have any outstanding derivative financial instruments as at the end of the quarter under review.

**B10. GAINS/LOSSES ARISING FROM FAIR VALUE CHANGES OF FINANCIAL LIABILITIES**

There were no gains or losses arising from fair value changes of any financial liabilities during the quarter and financial period-to-date under review.

**B11. MATERIAL LITIGATION**

There was no material litigation as at the end of the quarter under review.

**B12. DIVIDEND**

The Board of Directors does not recommend the payment of any interim dividend for the financial quarter under review.

**B13. EARNINGS PER SHARE**

Basic earnings per share is calculated by dividing the profit attributable to owners of the parent by the weighted number of ordinary shares in issue for the following periods:

	Individual Period		Cumulative Period	
	Current Year Quarter 31/7/2020 RM'000	Preceding Year Corresponding Quarter 31/7/2019 RM'000	Current Year Quarter 31/7/2020 RM'000	Preceding Year Corresponding Quarter 31/7/2019 RM'000
Profit attributable to owners of the parent	4,684	3,217	4,684	3,217
Weighted average number of ordinary shares in issue during the interim period ('000)	80,000	80,000	80,000	80,000
<b>(i) Basic</b> Basic earnings per share (sen)	5.86	4.02	5.86	4.02
<b>(ii) Diluted</b> Diluted earnings per share (sen)	5.86	4.02	5.86	4.02